

RASA Budget Results

Spring 2021



Foreword

Dear RASA members,

In this document, you will find all of RASA's incomes and expenses for last semester. By including an explanation where necessary, I have tried to make it as clear and easy to read as possible. However, if something is still unclear, you are always free to send an email to RASA to ask for further clarification.

The semester we experienced last Spring was sadly still heavily affected by the corona pandemic. In-person gatherings and events were not allowed for most of the time, meaning that our wonderful societies and teams couldn't fully exploit their potential and host the wonderful events we are used to: Open Mics, Spring Plays, Alcoholic Artists, sporting events, and many more. Our Spring Introweek to our regret also had to be hosted fully online

This, however, does not mean that nothing happened in Spring 2021. Many committees proved their creativity and commitment to our little community by inventing new events, coming up with innovative ideas to connect each other in an isolated time. So we had Music Poetry Screen Light Nights, an End of Term Dinner and Lustrum Gala organized by THEATRA to celebrate their 15 years of existence. These events and many others showcased the desire of many UCR students to nurture the sense of community we all missed this semester, and we simply hope this desire will carry on next semester.

We hope you will take the time to read through our financial results and show up at the (online) Budget GA on the 21st of September. As said before, feel free to ask questions if something is unclear.

On behalf of the RASA Board of 2020-2021,

With love,
Marco

Contents

Foreword	2
Contents	3
Overall Profit Loss	4
General Expenses	5
Teams/Projects	7
Societies	11
Payables & Receivables	18
Balance Sheet	20

Overall Profit / Loss

The table below shows the sum of all income and expenses for last semester.

	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Income				
RASA General	€12.902,64	€15.463,73	€27.444,69	€23.238,80
Societies	€5.621,50	€3.334,00	€6.040,00	€0,00
Teams/Projects	€ 22.200,00	€ 1.827,39	€ 13.030,00	€ 1.998,41
Total Income	€40.724,14	€20.625,12	€46.514,69	€25.237,21
Expenses				
RASA General	€ 5.631,64	€ 8.647,70	€ 16.203,26	€ 7.474,00
Societies	€10.461,05	€1.225,04	€12.423,31	€2.030,78
Teams/Projects	€ 32.516,37	€ 7.191,19	€ 24.934,23	€ 10.621,52
Total Expenses	€ 48.609,06	€ 17.063,93	€ 53.560,80	€ 20.126,30
Result	-€7.884,92	€3.561,19	-€7.046,11	€5.110,91

We budgeted for a significant negative result, knowing however that many expenses would most likely not be made because of the corona regulations. This, paired with the fact that we received a larger portion of CLF this semester compared to the last resulted in a largely positive result.

General Expenses

	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Income				
CLF RASA	€ 8.887,50	€ 8.887,50	€ 19.500,00	€ 19.500,00
Czech money	€ 0,00	€ 0,00	€ 476,69	€ 301,00
Fall Introweek	€ 0,00	€ 50,00	€ 0,00	€ 0,00
GA Costs HAC	€ 50,00	€ 0,00	€ 0,00	€ 0,00
Merchandise	€ 1.000,00	€ 4.506,09	€ 6.000,00	€ 2.420,80
Miscellaneous	€ 450,00	€ 265,00	€ 0,00	€ 0,00
Old Merchandise	€ 0,00	€ 740,00	€ 0,00	€ 0,00
Spring Introweek	€ 1.015,14	€ 1.015,14	€ 468,00	€ 318,00
UCSRN Tournament	€ 1.500,00	€ 0,00	€ 0,00	€ 0,00
Utrecht University contribution	€ 0,00	€ 0,00	€ 1.000,00	€ 1.000,00
Total income	€ 12.902,64	€ 15.463,73	€ 27.444,69	€ 23.539,80
	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Expenses				
Bank costs	€ 250,00	€ 164,97	€ 250,00	€ 186,46
Barty Team	€ 0,00	€ 0,00	€ 280,94	€ 280,94
Board Training	€ 150,00	€ 150,00	€ 150,00	€ 0,00
Bookkeeping program	€ 69,00	€ 80,50	€ 69,00	€ 69,00
Church Rent GA	€ 100,00	€ 0,00	€ 0,00	€ 75,00
Depreciation	€ 150,00	€ 164,34	€ 200,00	€ 164,34
Elliott Donation	€ 0,00	€ 0,00	€ 1.476,69	€ 1.476,69
Elliott Investment	€ 0,00	€ 0,00	€ 6.000,00	
Graduation Gift	€ 500,00	€ 429,85	€ 500,00	€ 472,43
Merchandise	€ 1.000,00	€ 6.200,22	€ 6.000,00	€ 4.594,92
Office supplies	€ 200,00	€ 351,46	€ 400,00	€ 129,05
Remembrance Day	€ 75,00	€ 0,00	€ 75,00	€ 0,00
Society Gifts	€ 0,00	€ 0,00	€ 200,00	€ 109,20
Spring Introweek	€ 1.015,14	€ 1.015,14	€ 601,63	€ 590,24
Thank you drinks	€ 100,00	€ 91,22	€ 0,00	€ 0,00
UCSRN Tournament	€ 2.000,00	€ 0,00	€ 0,00	€ 0,00

Vidius membership	€ 22,50	€ 0,00	€ 0,00	€ 22,50
Total expenses	€ 5.631,64	€ 8.647,70	€ 16.203,26	€ 8.170,77
Total	€7.271,00	€6.816,03	€ 11.241,43	€ 15.369,03

An amount of almost 500 euros (the **Czech money**) was found in the office. Since there was no way to trace its origin or purpose, we brought the money to Rabobank and ultimately donated the amount to Elliott.

The **Merchandise** sales went well yet we spent more money than we earned for a few reasons. We always order a few extra articles per size in case one is damaged or lost, thus have some merch leftover that RASA pays for (though it can definitely be sold the year after!) This year we also set the prices based on the net value of the sweaters, without counting the taxes on top of the total amount This was done by mistake, however, since the sales had already started and we predicted a positive year financially we went ahead with it.

Due to the ongoing pandemic, **Utrecht University** transferred a **contribution** to all the student boards affiliated with one of its universities. This contribution was dedicated to both us and Elliott, and we decided to donate the entire amount to Elliott since they had a much more difficult year financially speaking.

Like last semester, **Barty Team's** budget was transferred directly to Elliott to be managed independently from RASA. This was done to give more freedom to Barty Team given the different regulations for Horeca and student associations.

The RASA Board of 2020-2021 will still complete a **board training**, which is why it is included as a payable.

Like last year, we were not allowed to organize a physical **Election GA**. UCR very generously paid for the costs of the online election GA, which is why we did not spend any money on it.

A **donation** was given to **Elliott** right after the Spring 2021 Budget GA consisting of the UU contribution and the Czech money. We hope this money helped Elliott.

An **Elliott Investment** was predicted for last semester, but this was postponed due to the pandemic. The investment is listed as a payable and will be executed very soon.

As a **Graduation gift** from RASA to UCR, we bought two boxes where we planted many different seeds and placed them in the parking of the new building Anne.

Our **office supplies** costs were lower than predicted since a new system was installed for the UCR printers which brought our negative balance back to zero. A new system is being discussed with UCR for next year.

A public celebration of **Remembrance Day** was not hosted this year due to the pandemic, so this expense was not carried out.

To thank our committees for all their work this year we prepared **photo frames for all our societies** with pictures of their board and the positions of each board member.

Spring Introweek was held fully online this year. Because of this, we reduced the fee asked of all new students to participate in Introweek since we didn't feel it was fair to ask for the same fee as an in-person Introweek. Because of this, our income was lower than predicted and we were slightly in the negative.

Due to the fact that the physical **UCSRN Tournament** was canceled, like last year, we did not sell tickets or arrange a bus, which is why nothing was spent on this budget post.

Teams/Projects

RASA Teams are committees that serve a specific goal of RASA, for instance organizing the Summer Trip, making the yearbook, or maintaining the website. This section also includes some projects, such as the RASA Birthday, which go on for a large part of the year. For some Teams, the income section will not be shown, as they did not acquire any income.

Result	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Acquisitions Team	€ 0,00	€ 0,00	€ 0,00	€ 0,00
RASA Birthday	€ 0,00	€ 0,00	-€ 130,00	-€ 88,20
Christmas Market Team	€ 0,00	€ 0,00	€ 0,00	€ 0,00
Committee Collaboration Fund	-€ 510,95	-€ 87,59	-€ 500,00	-€ 82,63
Graduation Team	-€ 2.000,00	-€ 435,85	-€ 2.000,00	-€ 374,61
ETP Team	-€ 1.500,00	€ 0,00	-€ 2.000,00	-€ 1.464,36
RASA Lustrum Team	-€ 500,00	€ 458,80	€ 0,00	€ 0,00
Student Suggestion Fund	-€ 500,00	-€ 25,51	-€ 750,00	-€ 118,50
Summer Trip Team	€ 0,00	-€ 866,01	€ 0,00	€ 0,00
Tabula RASA	-€ 1.181,42	-€ 788,84	-€ 1.500,00	-€ 1.472,63
Teddy Team	€ 0,00	€ 0,00	€ 0,00	€ 0,00
UCRadio	-€ 124,00	€ 0,00	€ 0,00	€ 0,00
Web Team	€ 0,00	€ 0,00	€ 0,00	€ 0,00
Yearbook Team	-€ 4.000,00	-€ 3.618,80	-€ 6.000,00	-€ 5.022,18
Total	-€ 10.316,37	-€ 5.363,80	-€ 12.880,00	-€ 8.623,11

The **acquisitions Team** was inactive this semester due to the corona pandemic and the lack of sponsorships that resulted from the closing down of Horeca.

The **Christmas Market**, organized with HAC, was originally thought of as a replacement for the canceled Christmas Gala, but sadly this also had to be canceled.

No **Lustrum** was celebrated this year, so no Team was created around it.

The **Summer Trip** was also canceled. No payments were made yet for it.

The **Teddy Talks** had to be canceled due to a lack of signups.

UCRadio and **Web Team** didn't request any budget this year.

Yearbook Team ordered yearbooks for all students with a wonderful Harry Potter theme.

Below, I will highlight some of the budgets that deserve some extra explanation. To keep this document somewhat concise, I will omit the other specific budgets. If you would like to see one of those, feel free to send an email to rasa@ucr.nl.

RASA Birthday

Expense	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Shot Bingo	€ 0,00	€ 0,00	€ 25,00	€ 29,70
Cake	€ 0,00	€ 0,00	€ 60,00	€ 58,50
Prizes	€ 0,00	€ 0,00	€ 20,00	€ 0,00
Pubquiz	€ 0,00	€ 0,00	€ 25,00	€ 0,00
Total	€ 0,00	€ 0,00	€ 130,00	€ 88,20
Result	€ 0,00	€ 0,00	-€ 130,00	-€ 88,20

For the RASA 16th birthday, we postponed the actual celebrations to this semester because of the corona pandemic. We bought **cake** that we gave out to students in Elliott and held a **shot bingo** in collaboration with Elliott downstairs.

Committee Collaboration Fund

Income	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Food for Thought (Cooking Society + Cognition)	€ 0,00	€ 0,00	€ 30,00	€ 0,00
Total	€ 0,00	€ 0,00	€ 30,00	€ 0,00
Expense	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Moot Court (RDS + PoLaw)	€ 0,00	€ 0,00	€ 40,00	€ 0,00
Food for Thought (Cooking Society + Cognition)	€ 0,00	€ 0,00	€ 30,00	€ 0,00
Chinese Couplet (LitRa + CultureCo)	€ 0,00	€ 0,00	€ 23,71	€ 23,43
Zumba Workshop (CultureCo + SportsCo)	€ 0,00	€ 0,00	€ 7,50	€ 7,50
Mental Health Quiz (Cognition + Oak Tree)	€ 0,00	€ 0,00	€ 7,00	€ 7,00
Cooking event (Cooking Society + CultureCo)	€ 0,00	€ 0,00	€ 76,02	€ 44,70

Total	€ 0,00	€ 0,00	€ 184,23	€ 82,63
Result	€ 0,00	€ 0,00	-€ 154,23	-€ 82,63

Some societies made use of the Committee Collaboration Fund (CCF) this semester. For a specific breakdown of these expenses contact us at rasa@ucr.nl.

Graduation Team

Income	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
General Income	€ 6.000,00	€ 784,49	€ 0,00	€ 0,00
Sweaters	€ 0,00	€ 0,00	€ 0,00	€ 831,60
Auction	€ 0,00	€ 0,00	€ 0,00	€ 331,81
Total	€ 6.000,00	€ 784,49	€ 0,00	€ 1.163,41
Expense	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
General Expenses	€ 8.000,00	€ 1.220,34	€ 2.000,00	€ 519,80
Sweaters	€ 0,00	€ 0,00	€ 0,00	€ 1.018,22
Total	€ 8.000,00	€ 1.220,34	€ 2.000,00	€ 1.538,02
Result	-€ 2.000,00	-€ 435,85	-€ 2.000,00	-€ 374,61

Graduation Team ordered **sweaters** for the graduates that wanted them like every year. The Team also held an **auction** where items offered by the 4 big boards were sold. For the **Graduation Week** that was organized, expenses included the renting of a bus to go to the beach, drinks for the teachers that hosted the pubquiz, and payment to Elliott for catering during the FAS picnic.

ETP Team

Income	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Ticket Sales	€ 3.000,00	€ 0,00	€ 2.000,00	€ 835,00
Total	€ 3.000,00	€ 0,00	€ 2.000,00	€ 835,00
Expense	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Expenses	€ 4.500,00	€ 0,00	€ 4.000,00	€ 2.299,36
Total	€ 4.500,00	€ 0,00	€ 4.000,00	€ 2.299,36
Result	-€ 1.500,00	€ 0,00	-€ 2.000,00	-€ 1.464,36

The End of Term Party could not be held in its normal format due to the corona measures. The ETP team came up with an alternative dinner. They sold **tickets** for 5 euros per person for a **dinner** to be picked in Elliott along with some **drinks** to celebrate the end of the academic year.

Student Suggestion Fund

Expense	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Student suggestions	€ 500,00	€ 25,51		
SWORM booklets	€ 0,00	€ 0,00	€ 30,00	€ 29,25
Science World Map website	€ 0,00	€ 0,00	€ 90,00	€ 89,25
Total	€ 500,00	€ 25,51	€ 120,00	€ 118,50
Result	-€ 500,00	-€ 25,51	-€ 120,00	-€ 118,50

A new student initiative, SWORM, requested some budget from RASA to print **promotional booklets**. Other students worked on a **website** with information about scientists from around the world. They used some budget to pay for the website designer they utilized.

Tabula RASA

Expense	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Print editions	€ 1.200,00	€607,42	€ 1.500,00	€ 1.472,63
Indesign costs	€ 181,42	€ 181,42	€ 0,00	€ 0,00
Total	€ 1.381,42	€ 788,84	€ 1.500,00	€ 1.472,63
Result	-€ 1.181,42	-€ 788,84	-€ 1.500,00	-€ 1.472,63

Tabula Rasa delivered two beautiful **print editions** like always.

Societies

RASA Societies are committees which are based around a certain interest. Their purpose is to organise events for people sharing this interest and, in that way, bring students together.

Result	Proposed Spring 2020	Result Spring 2020	Proposed Spring 2021	Result Spring 2021
Archimedes	-€ 40,00	€ 0,00	-€117,50	€0,00
Cognition	-€ 100,00	-€ 54,39	-€103,50	€0,00
Cooking Society	-€ 81,00	€ 0,00	-€175,00	€0,00
CultureCo	-€ 25,00	€ 0,00	-€101,00	-€33,56
GamesCo	-€ 93,00	-€ 77,43	-€74,77	-€42,77
LENSE	-€ 40,00	-€ 10,00	-€105,45	-€48,36
LitRa	-€ 60,00	-€ 5,00	-€176,15	-€69,63
MedAffairs	-€ 175,00	-€ 6,75	-€180,00	-€11,18
Music Society	€ 0,00	-€ 81,80	-€552,50	-€212,26
PartyTeam	-€ 644,55	-€ 59,94	-€59,94	-€19,98
Philocom	€ 0,00	€ 0,00	€0,00	€0,00
PoLaw	-€ 200,00	€ 0,00	-€37,50	€0,00
Prism	-€ 61,00	€ 0,00	€0,00	€0,00
PUMA	-€ 300,00	€ 0,00	€0,00	€0,00
RAW	-€ 750,00	-€ 349,78	-€777,50	-€337,59
RDS	-€ 150,00	-€ 110,00	-€102,50	€0,00
SportsCo	-€ 500,00	€ 2.792,55	-€1.160,00	-€579,92
THEATRA	-€ 1.745,00	€ 71,50	-€2.660,00	-€675,53
Total	-€4.964,55	€2.108,96	-€6.383,31	-€2.030,78

As can be seen in the table above, almost all our societies underspent. This is of course totally understandable due to the fact that for most of the semester most events sadly had to be canceled due to the pandemic. We will go more in-depth for each separate society's budget post below. I omitted the budget results of societies that did not spend anything this semester to keep this document somewhat concise. If there are questions about those budgets,

CultureCo

Expense	Proposed Spring 2020	Result Spring 2020
Easter Egg Hunt	€ 10,00	€ 0,00

Easter Egg Decorating	€ 10,00	€ 0,00
Pinata making	€ 18,00	€ 0,00
Rangoli making	€ 31,00	€ 4,08
Picknick and Origami Making	€ 22,00	€ 19,48
King's Day Quiz	€ 10,00	€ 10,00
Total	€ 101,00	€ 33,56
Result	-€ 101,00	-€ 33,56

CultureCo was very active this academic year, something that we are very happy about. They hosted a **Rangoli-making event**, a **picnic with Origami**, and a **King's Day quiz** with a prize for the winner.

GamesCo

Expense	Proposed Spring 2020	Result Spring 2020
Mysterium	€ 7,00	€ 0,00
Tickets to Ride	€ 10,00	€ 0,00
Card sleeves	€ 15,00	€ 0,00
Jackbox	€ 42,77	€ 42,77
Total	€ 74,77	€ 42,77
Result	-€ 74,77	-€ 42,77

GamesCo bought a new extension of **Jackbox**, a set of games that can be played both online and in person.

Lense

Expense	Proposed Spring 2020	Result Spring 2020
Phone Photography Competition	€ 10,00	€ 0,00
Videography Competition	€ 10,00	€ 0,00
Camera Obscura	€ 25,00	€ 0,00
Lightroom	€ 60,45	€ 48,36
Total	€ 105,45	€ 48,36
Result	-€ 105,45	-€ 48,36

Lense subscribed to **Lightroom** for a few months this semester, a software that allows them to edit photos professionally.

LitRa

Expense	Proposed Spring 2020	Result Spring 2020
Books	€ 131,15	€ 69,63
Writing supplies	€ 10,00	€ 0,00
Writing contest	€ 7,50	€ 0,00
Scavenger Hunt	€ 12,50	€ 0,00
Thank you gifts	€ 15,00	€ 0,00
Total	€ 176,15	€ 69,63
Result	-€ 176,15	-€ 69,63

LitRa bought some books written by UCR professors/alumni/students; these are available for all students to borrow and read.

MedAffairs

Expense	Proposed Spring 2020	Result Spring 2020
Books Premed space	€ 150,00	€ 0,00
Thank you gifts	€ 30,00	€ 11,18
Total	€ 180,00	€ 11,18
Result	-€ 180,00	-€ 11,18

MedAffairs bought a few **thank-you gifts** for the professors that helped them host lectures and events this year.

Music Society

Income	Proposed Spring 2021	Result Spring 2021
Classical Recital - Tickets	€ 500,00	€ 0,00
Total	€ 500,00	€ 0,00
Expense	Proposed Spring 2020	Result Spring 2020
Classical Recital - Printing	€ 45,00	€ 0,00
Classical Recital - Accompanist	€ 400,00	€ 175,96
Classical Recital - Flowers	€ 7,50	€ 0,00
Classical Recital Zeewse Concertzaal	€ 400,00	€ 0,00
Classical Recital - Tuning Piano	€ 150,00	€ 0,00
Jamulus	€ 50,00	€ 36,30
Total	€ 1.052,50	€ 212,26

Result	-€ 552,50	-€ 212,26
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The **Classical Concert** had to be held online, which is why most of the expenses Music Society budgeted for were not carried out. They did compensate the **accompanist** for the time she put in for some of the students that performed. They also used a platform called **Jamulus**, allowing people to jam online.

Party Team

Expense	Proposed Spring 2020	Result Spring 2020
Spotify	€ 59,94	€ 59,94
Total	€ 59,94	€ 59,94
Result	-€ 59,94	-€ 59,94

Most of the expenses by PartyTeam are in the General Expenses section since they were managed by Elliott directly. However, the **Spotify** account is charged directly on RASA's account so this expense is listed here instead.

RAW

Expense	Proposed Spring 2020	Result Spring 2020
RAW Journal printing	€ 500,00	€ 337,59
Exhibition	€ 157,50	€ 0,00
Alcoholic Artists	€ 50,00	€ 0,00
Embroidery/Upcycling	€ 20,00	€ 0,00
Online Workshops	€ 50,00	€ 0,00
Total	€ 777,50	€ 337,59
Result	-€ 777,50	-€ 337,59

RAW printed and distributed another beautiful **journal** this semester, displaying the talent and creativity of many UCR students.

SportsCo

Income	Proposed Spring 2021	Result Spring 2021
Location UCR	€ 4.000,00	€ 0,00
Total	€ 4.000,00	€ 0,00
Expense	Proposed Spring 2020	Result Spring 2020
Location rents	€ 4.650,00	€ 456,00
Materials	€ 150,00	€ 93,92

Sports Week	€ 72,50	€ 0,00
Clinics	€ 100,00	€ 0,00
ODIN Collab	€ 50,00	€ 0,00
Health Week	€ 7,50	€ 0,00
FASST	€ 100,00	€ 0,00
Thank you gift coordinators	€ 30,00	€ 30,00
Total	€ 5.160,00	€ 579,92
Result	-€ 1.160,00	-€ 579,92

Most of the activities had to be canceled for a large portion of the semester, but towards the end, some locations were **rented** for a few sports. In addition to that, some new **materials** were bought and the **coordinators** who worked with SportsCo for a year received **thank-you gifts**, as an exception to the “no personal expenses” rule.

THEATRA

Income	Proposed Spring 2021	Result Spring 2021
Spring Play - Scripts	€ 90,00	€ 0,00
Spring Play - Ticket sales	€ 510,00	€ 0,00
Spring Play - Sponsors	€ 50,00	€ 0,00
Lustrum Gala - Ticket sales	€ 600,00	€ 0,00
Merchandise	€ 200,00	€ 0,00
Total	€ 1.450,00	€ 0,00
Expense	Proposed Spring 2020	Result Spring 2020
Spring Play - Venue	€ 2.420,00	€ 0,00
Spring Play - Promotion	€ 75,00	€ 58,92
Spring Play - Transport	€ 125,00	€ 0,00
Spring Play - Scripts	€ 90,00	€ 0,00
Spring Play - Sets, costumes, props	€ 500,00	€ 0,00
Lustrum Gala - Catering and Gift	€ 600,00	€ 463,22
Lustrum Gala - Decorations	€ 100,00	€ 153,39
Merchandise	€ 200,00	€ 0,00
Total	€ 4.110,00	€ 675,53
Result	-€ 2.660,00	-€ 675,53

Due to the fact that the Spring Play got canceled, THEATRA did not have any costs last semester related to the play. They did print some THEATRA stickers. They also managed to hold their Lustrum Gala in June, which involved catering, gifts, and some decorations.

Payables & Receivables

In the tables below you will find all payables and receivables as per 31-07-2020.

Payable	To	Amount
Merchandise	UCR	€1.500,00
Board training	TBD	€150,00
Board compensation	Various	€15.110,00
Investment	Elliott	€6.000,00
Total		€22.760,00

Receivable	From	Amount
RAW sponsorship	Vleeshal	€50,00
GA costs	UCR	€75,00
Merchandise sweaters	Various	€330,55
Bestuursbeurs contribution	UCR	€6.610,00
Total		€7.065,55

There is a pending payment in our bookkeeping system for old **merchandise**; this was signaled to UCR but no reply was received. € 150 was saved to pay for a **board training** for the new RASA Board. All big board members still need to receive their **compensation** for their board year. Also, Elliott still needs to receive their **investment** for the downstairs renovation.

A **sponsorship** gained last semester by RAW was never paid by the Vleeshal. Since it has been many months, there's a very low chance we'll get paid; but as they never officially replied to us, I am obliged to list this as a receivable still. UCR still had to pay for the **Election GA costs** as they agreed; this should be solved soon. Some of the **merch** we ordered is leftover, but this will still be sold in the future. Finally, UCR still needs to transfer their share of the money used to **compensate** big board members for their 7th semesters.

Balance Sheet

Below you can find our balance sheet as it was on 31-07-2021.

Description	Assets	Liabilities
Inventory		€1.084,81
Loan Common House Elliott	€8.250,00	
Equity		€42.358,58
Safe	€150,00	
Current Account	€27.405,67	
Savings Account	€3.002,26	
Receivables	€125,00	
Payables		€1.712,21
Prepayments received	€6.222,67	
Total	€45.155,60	€45.155,60

As can be seen, RASA's equity has increased to almost €25.000 again, whereas it was expected to be close to €11.000 at this point. The Corona pandemic thus has had a positive effect on RASA's finances. However, €25.000 is again on the high side for RASA, especially considering the fact that the agreements in the CLF Contract and the Sports Facilities Expenses Contract gave rise to a healthy financial situation for RASA with an equity of around €10.000-15.000. Therefore, it is up to the next board and, ultimately of course the GA, to decide what steps can best be taken next. Still, it is important to keep in mind that the Elliott Loan is now listed under our assets and thus increases our equity. It is, however, difficult for RASA to liquidize this anytime soon.